

MILL LEVY FACTS



Calculating the City mill levy requirement

A mill is \$1 of tax for every \$1,000 of assessed value on real and personal property. The mill levy is recalculated every year and is based on the tax dollars needed for financing the City budget.

First, the City (the taxing district) arrives at a total amount for expenditures in the taxing funds. In Wichita these funds are the General Fund and the Debt Service Fund. After expenditure totals are known, all other revenue sources (non-property taxes and fees) are subtracted. The remainder is the amount to be raised from ad valorem (property) taxes.

The tax levy rate is calculated by dividing the total revenue to be obtained from property taxes by the total assessed value for the taxing district. The table below shows the 1998 tax year rates, which are used to finance the 1999 budget.

<i>Tax Rates (Based on 2001 Estimated Values) for the 2002 Budget Year</i>		
Assessed valuation (\$)	2,198,254,660	
	Tax Dollars to be Levied (Including Delinquencies)	Mill Levy
General Fund	46,952,520	21.323
Debt Service Fund	21,982,550	10.036
Total	68,935,070	31.359

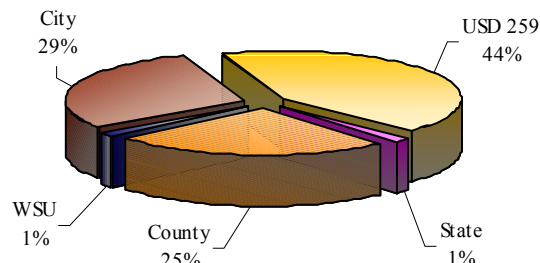
A City residential property owner will pay taxes to support the City budget, based on the market value of the owner's property, times the assessment ratio (11.5% for residential property), times the tax levy rate (mills divided by 1,000), as illustrated in the three examples below. Rates for other properties are: commercial, 25%; real used by nonprofits, 12%; public utility, 33%; vacant lots, 12%; agricultural use, 30%; all others, 30%.

Market Value	X	Assessment Ratio	X	City Tax Levy Rate	=	Estimated City Taxes Due
\$50,000	X	11.50%	X	0.031359	=	\$180
\$75,000	X	11.50%	X	0.031359	=	\$270
\$100,000	X	11.50%	X	0.031359	=	\$361

The assessed value is the market value times the classification rate. For example, the assessed value of a \$50,000 home (for purposes of taxation) is \$50,000 times 11.5%, or \$5,750.

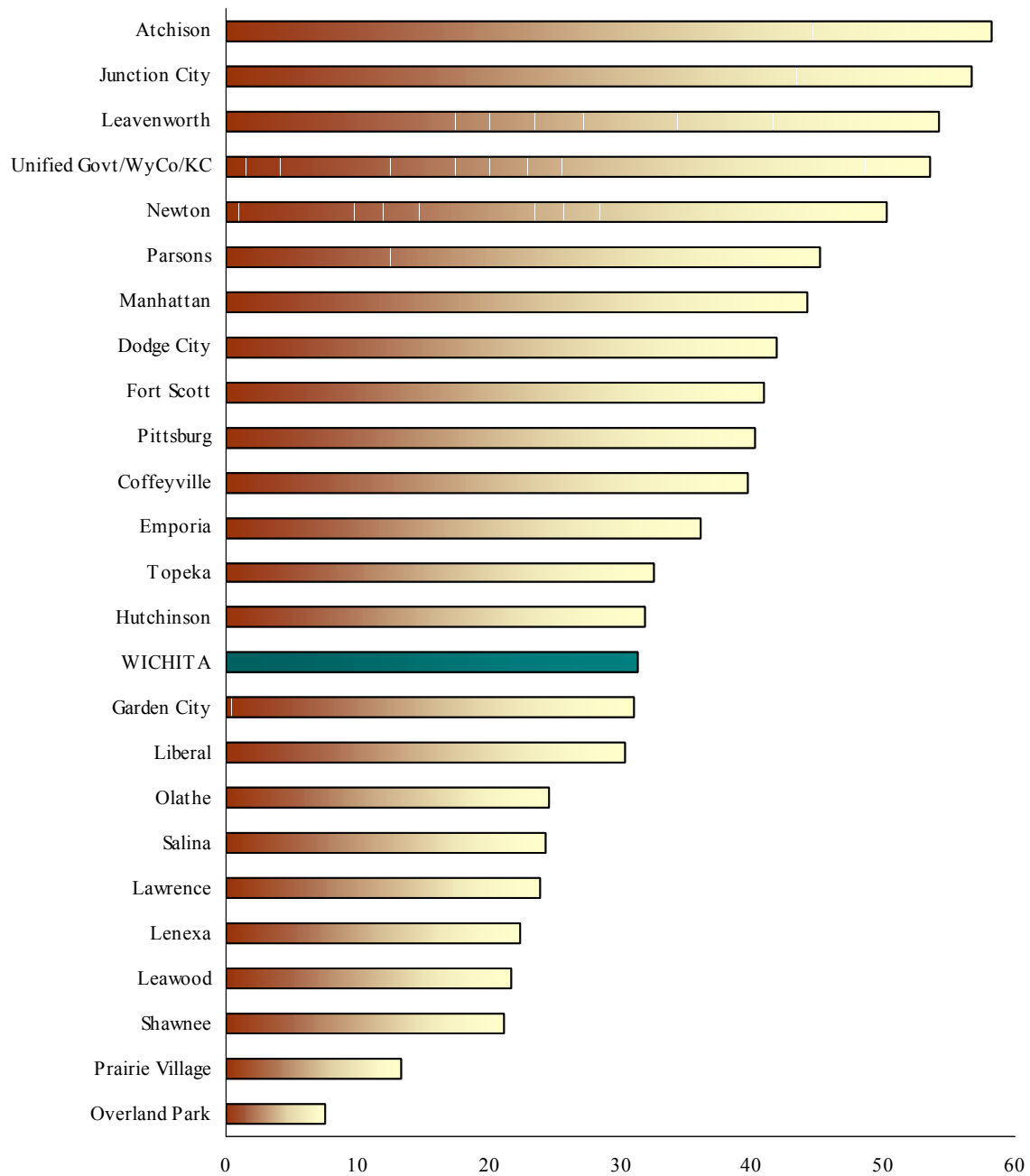
Taxing District	Tax Levy Rate	Percent of Total
City of Wichita	31.359	29.10%
Sedgwick County	27.057	25.10%
WSU	1.543	1.40%
U.S.D 259	46.163	42.90%
State	1.500	1.40%
Total	107.622	100%

*Mill Levy for Wichita Residential Property Owner
2000 Tax Levy for the 2001 Budget*





*Kansas Cities of the First Class
2000 Mill Levies*





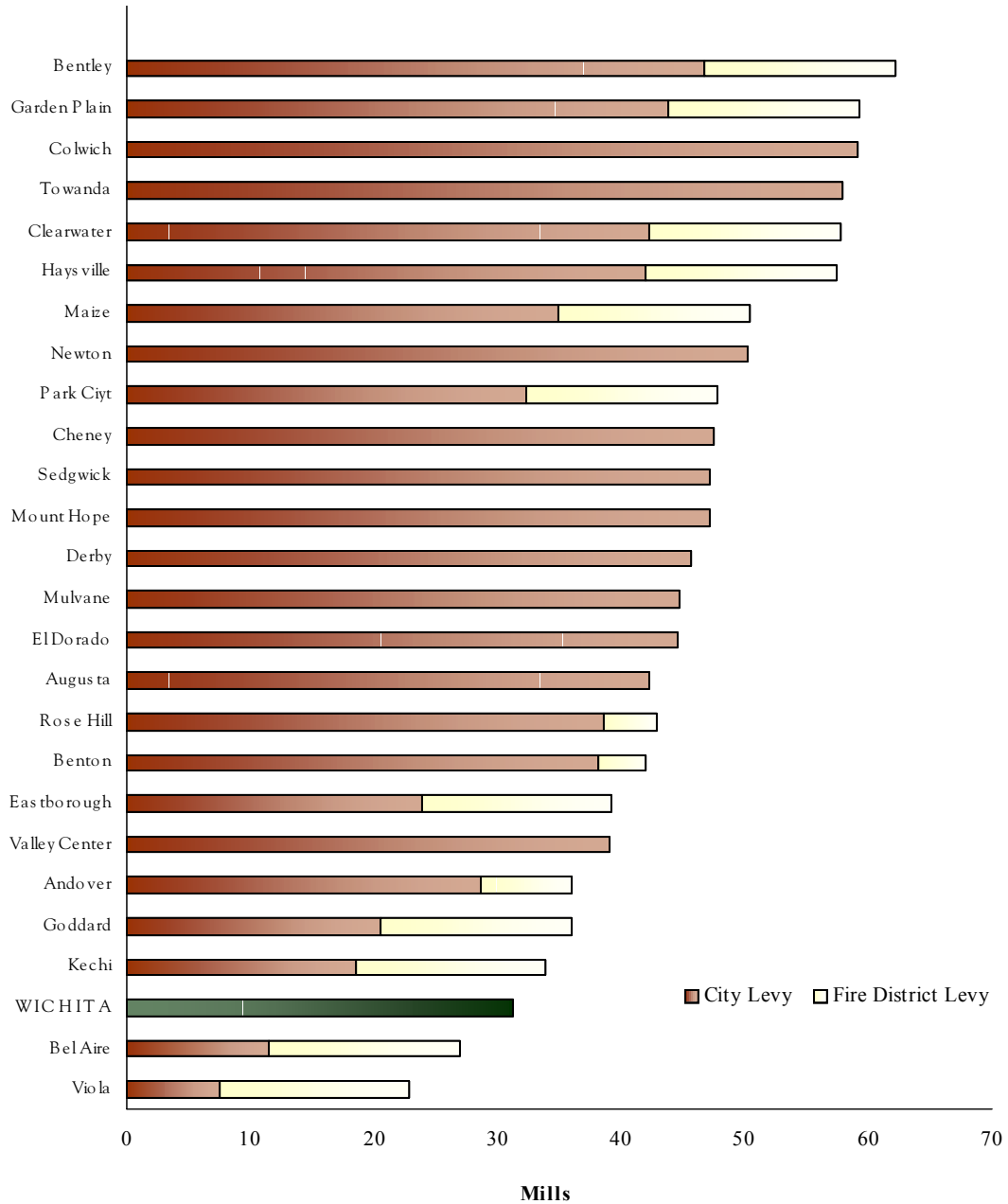
Wichita has a lower mill levy than fourteen of the twenty-four Kansas cities of the first class. The ten cities with a lower mill levy than that of Wichita all impose a local city sales tax in addition to the local county sales tax.

2000 Mill Levies Kansas Cities of the First Class		
City	2000 Population	City Mill Levy
Atchinson	10594	58.182
Junction City	16970	56.772
Leavenworth	39,227	54.259
Unifed Govt/WYCO/KC	141,294	53.555
Newton	18,070	50.228
Parsons	11,163	45.199
Manhattan	41,318	44.147
Dodge City	22,456	41.914
Fort Scott	8,315	40.906
Pittsburg	18,508	40.230
Coffeyville	12,031	39.628
Emporia	24462	36.124
Topeka	123,993	32.578
Hutchinson	39,016	31.831
WICHITA	329,211	31.359
Garden City	26039	30.966
Liberal	17,486	30.295
Olathe	85,035	24.630
Salina	44022	24.365
Lawrence	77488	23.904
Lenexa	38,826	22.409
Leawood	25,886	21.747
Shawnee	45,250	21.157
Prairie Village	23365	13.324
Overland Park	139,685	7.499

Source: Kansas Tax Rate & Fiscal Data Book, League of Kansas Municipalities, March 2001



**Cities of the Wichita Metropolitan Statistical Area
2000 Total City Mill Levy**





Wichita has a lower mill levy than twenty-four of the twenty-six other cities in the Wichita MSA.

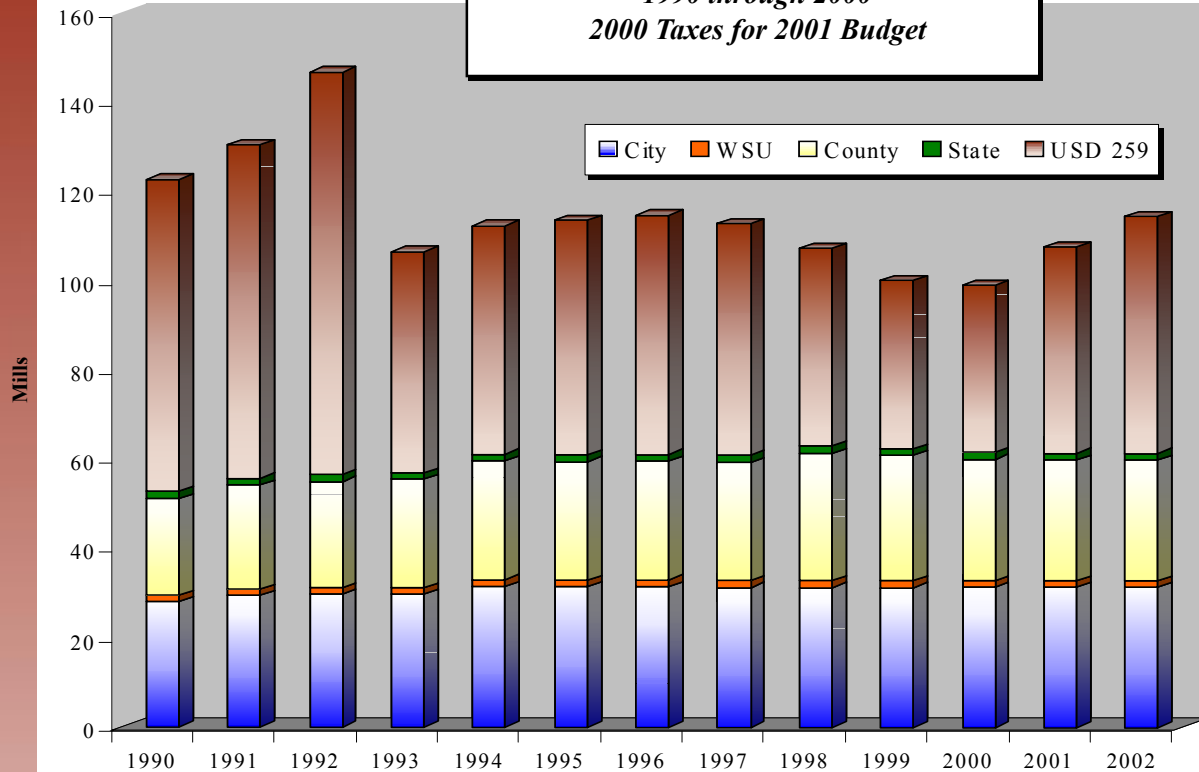
**Selected Cities of the Wichita Metropolitan Statistical Area
2000 Population and Mill Levies**

City	Population	City Levy	Fire District Levy	Total Levy
Bentley	398	46.750	15.4260	62.176
Garden Plain	796	43.802	15.4260	59.228
Colwich	1,219	59.073	-	59.073
Towanda	1,426	57.836	-	57.836
Clearwater	2,049	42.301	15.4260	57.727
Haysville	8,922	41.967	15.4260	57.393
Maize	1,833	34.941	15.4260	50.367
Newton	18,070	50.280	-	50.28
Park City	5,607	32.389	15.4260	47.815
Cheney	1,742	47.442	-	47.442
Sedgwick	1,518	47.203	-	47.203
Mount Hope	843	47.164	-	47.164
Derby	18,327	45.635	-	45.635
Mulvane	5,134	44.676	-	44.676
El Dorado	13,078	44.609	-	44.609
Andale	635	28.659	15.4260	44.085
Augusta	8,839	42.283	-	42.283
Rose Hill	3,299	38.631	4.2850	42.916
Benton	837	38.100	3.9050	42.005
Eastborough	880	23.852	15.4260	39.278
Valley Center	4,201	39.012	-	39.012
Andover	5,964	28.591	7.3700	35.961
Goddard	1,917	20.533	15.4260	35.959
Kechi	940	18.490	15.4260	33.916
WICHITA	329,211	31.359	-	31.359
Bel Aire	5,515	11.558	15.4260	26.984
Viola	225	7.432	15.4260	22.858

Source: Kansas Tax Rate & Fiscal Data Book, League of Kansas Municipalities, March 2001
Fire District Source: County Clerk's office (Sedgwick, Butler, Harvey & Sumner)



**Components of Total Mill Levy
For Wichita Residential Property Owner
1990 through 2000
2000 Taxes for 2001 Budget**



**Components of the Total Mill Levy
For Wichita Residential Property Owner
1990 Through 2002
2001 Taxes Estimated for the 2002 Budget**

Budget Year	City	County	WSU	State	USD 259	Total
1990	28.015	21.715	1.396	1.5	69.975	122.601
1991	29.268	23.423	1.452	1.5	74.712	130.355
1992	29.607	23.831	1.499	1.5	90.203	146.640
1993	29.594	24.235	1.501	1.5	49.590	106.420
1994	31.472	26.666	1.500	1.5	51.143	112.281
1995	31.290	26.622	1.500	1.5	52.508	113.420
1996	31.443	26.660	1.500	1.5	53.609	114.712
1997	31.247	26.561	1.500	1.5	51.874	112.682
1998	31.225	28.717	1.479	1.5	44.383	107.304
1999	31.253	28.138	1.500	1.5	39.636	100.027
2000	31.406	27.199	1.500	1.5	37.526	99.131
2001	31.359	27.057	1.543	1.5	46.163	107.622
2002 estimate	31.359	27.057	1.543	1.5	53.163	114.622

* Tax levies based provided by on the Sedgwick County Clerk.